
Item 1: Introduction

Correll Co. Investment Services Corp. (CCISC) is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer. We are also a member of the Financial Industry Regulatory Authority, Inc. (FINRA), the Municipal Securities Rulemaking Board (MSRB), and the Securities Investor Protection Corporation (SIPC).

As a broker-dealer, CCISC provides direct-to-mutual-fund-company and direct-to-insurance-company accounts (direct-accounts), and brokerage accounts and services. We do not provide investment advisory accounts and services to you. Direct-accounts and brokerage accounts and services differ from investment advisory accounts and services and it is important for you to understand the differences.

Our registered representatives (financial professionals) work with us to provide you with access to certain securities and financial products to assist in achieving your investment goals. Our financial professionals are independent contractors; they are not employees of CCISC. Similarly, our financial professionals' firms are not owned or controlled by CCISC. Our financial professionals pay all of their own business expenses. Our financial professionals may also engage in unrelated, pre-approved, non-CCISC business activities; they may earn additional compensation from these activities.

This document provides you with a summary of the types of securities, products and services we provide and how we are compensated from them. If you have questions or concerns, please ask us or your financial professional for more information. We have included some suggested conversation starters.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). The website also offers educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What Investment Services and Advice Can You Provide Me?

Through our financial professionals, we offer you access to commission-based direct-accounts and brokerage accounts.

In our brokerage accounts (through our clearing firm Hilltop Securities Inc.), our financial professionals may recommend various securities such as equity securities, debt securities, certificates of deposit, mutual funds and exchange-traded funds.

Alternatively, our financial professionals may introduce you to certain mutual fund or insurance companies where they may recommend that you purchase and hold shares directly with the company (direct-accounts). Mutual funds and variable annuities offered through these direct-accounts are sold by prospectus. The prospectus contains important information about the investment objectives, fees and risks associated with the product. You should read the prospectus. These companies pay CCISC no more than what is described in the prospectus, and the majority of that compensation is passed on to your financial professional for the services they provide to you. There are no separate fees charged for the services provided to you in connection with these products.

Our financial professionals are only allowed to recommend products that CCISC is licensed to sell. CCISC offers a broad but limited selection of products. Other firms may offer a wider range of products, some of which may have lower fees.

While our financial professionals may recommend certain products or securities, neither he/she nor CCISC accepts any discretion in making any investment decision - the ultimate decision will be yours.

CCISC nor our financial professionals will monitor your accounts for continued suitability after the initial recommendation. Your financial professional will remain available to review and service your account and answer any questions you may have. This does not imply an agreement to monitor your account as we do not provide any monitoring services.

CCISC has no minimum account requirements, but some product sponsors (mutual fund or insurance companies) may have minimums which are detailed in the prospectus for the product.

More detailed information about our services can be found in our *Regulation Best Interest Disclosure*, and by contacting your financial professional.

<p>Questions you might want to ask your financial professional:</p>
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<p><i>Given my financial situation, should I choose a brokerage service? Why or why not?</i></p>
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<p><i>How will you choose investments to recommend to me?</i></p>

<p><i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i></p>

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

If you buy or sell a security in a brokerage account, whether as a result of our financial professionals' recommendation or at your request, you will pay a transaction-based fee, generally referred to as a ticket charge. Since you are charged a ticket charge for each transaction in a brokerage account, our financial professionals or CCISC may have a conflict of interest if we encourage you to trade often. Additionally, if you buy a mutual fund or other product through a brokerage account, you may also pay commissions, management fees and/or other fees as detailed in the prospectus for the product.

Direct-accounts pay management fees, wrap fees and/or other fees to the mutual fund or insurance company on an ongoing basis as detailed in the prospectus for the product. There are no additional fees charged by CCISC or our financial professionals in connection with these products. There are also no ticket charge fees for direct-accounts. There may be additional fees on these products, such as a surrender charge on a variable annuity or a front-end or back-end load on a mutual fund. Information on these fees can be found in the prospectus for the product.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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Certain types of accounts may incur other fees. These fees include account inactivity fees, maintenance fees on accounts such as Individual Retirement Accounts (IRA) and fees to process certain kinds of transactions such as withdrawals or transfers from your account. Such fees are detailed in the prospectus for the product or account opening documentation.

Questions you might want to ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the recommendations we provide you. Here are some examples of what this means:

- In our direct accounts, we may recommend an investment with a higher commission than another investment.
- In our brokerage accounts, we may recommend trading more frequently to increase our compensation.

A question you might want to ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

More detailed information about our services can be found in our *Regulation Best Interest Disclosure*, and by contacting your financial professional.

How do your financial professionals make money?

CCISC receives fees and commissions from product sponsors and from our clearing firm in connections with many of the transactions we process. In turn, we pay the majority of these amounts to your financial professional in recognition of the services they provide to you. The percentage we pass on to your financial professional does not vary based the amount of assets the financial professional services, the time and complexity that is required to meet a client's needs or, the product he/she recommends. Our financial professionals do not receive any non-cash compensation.

CCISC's clearing firm, and various other product sponsors, may pay CCISC additional compensation when asset levels of certain mutual funds, variable annuities, money market funds or bank sweep accounts are reached. This could create a conflict of interest. CCISC mitigates these possible conflicts of interest by not sharing these fees with our financial professionals, so there is no incentive for our financial professionals to recommend these products and therefore no conflict of interest. CCISC does not receive any other type of additional compensation.

Item 4: Disciplinary History

Do you or your financial professionals have a legal or disciplinary history?

No. As of the date of this Form, neither CCISC nor any of our financial professionals have any reportable legal or disciplinary actions. Disciplinary information related to CCISC and our financial professionals, as well as other firms and financial professionals, is available to review through FINRA's BrokerCheck website <https://brokercheck.finra.org> and/or Investor.gov/CRS. Certain information that is subject to FINRA Rule 8312 may not be released to BrokerCheck.

Questions you might want to ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

You can obtain additional information about us, the services we provide, as well as a copy of our *Regulation Best Interest Disclosure*, from our website www.cciscinvestments.com, by calling us at (708) 599-2900, writing us, or emailing us at BD-Disclosures@cciscinvestments.com. The SEC provides a website with tools and information to assist you at Investor.gov/CRS.

Questions you might want to ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?